

CHAPTER 12 CASE
SUMMARY OF OPERATIONS - FAMILY FARMER

(This report must be filed with the Chapter 12 Trustee
five (5) days before the First Meeting of Creditors)

NAME OF DEBTOR: \_\_\_\_\_

CASE NO. \_\_\_\_\_

I. NUMBER OF ACRES:

Owned: \_\_\_\_\_

Table with 2 columns: Leased (list by parcel) and Amount or % of Rent Received by Debtor. Includes three rows of blank lines for data entry.

II. LIVESTOCK AND POULTRY

Number of (list by kind)

III. RESULTS OF LAST CROP SEASON:

A. Crop Grown:

Table with 6 columns: NUMBER ACRES, YIELD PER ACRE, YIELD AMOUNT SOLD, TOTAL SALES PRICE, QUANTITY SOLD OR SEALED, AMOUNT LIEN ON STORE CROP.

(List by crop)

B. Livestock and Poultry Sold Last Year:

Table with 3 columns: Livestock, Number, Total Price

(List by kind) \$ \_\_\_\_\_

C. Total Income Last Year from Products Sold:  
(i.e. milk, eggs, wool, hides, etc.)

(List by kind) \$ \_\_\_\_\_

Have you made an assignment of proceeds? \_\_\_\_\_ (Yes/No)

If yes, to whom: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

IV. CURRENT OR PROPOSED FARMING SEASON:

\_\_\_\_\_A. Crops:

<u>CROP</u>	<u>NO. OF ACRES</u>	<u>ESTIMATED*</u> <u>YIELD</u>	<u>ESTIMATED**</u> <u>PRICE</u> <u>PER UNIT</u>	<u>TOTAL</u> <u>PROCEEDS</u>
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(list by kind)

**Total Proceeds - all crops** \$ \_\_\_\_\_

\* Assuming normal moisture and growing conditions

\*\*State your estimate of market price per unit or government support (loan) price if you are eligible for government support program

B. Estimated Income From livestock and Poultry Operation:

Livestock and Poultry                      Number to be Sold                      Estimated Total Price

(list by kind)

**Total Livestock and Poultry Sales Price** \$ \_\_\_\_\_

C. Total Estimated Crop, Livestock and Poultry Income \$ \_\_\_\_\_

V. CURRENT OR PROPOSED CROP SEASON - ESTIMATED EXPENSES

A. Operating Expenses:

<u>EXPENSES</u>	<u>AMOUNT</u>
Fuel	\$ _____
Seed	_____
Feed	_____
_____ Herbicides, Pesticides _____ Or other Chemicals	_____
Equipment Rental	_____
_____ Electric & Phone Bills	_____
Repairs	_____
Crop Insurance	_____
Other Insurance	_____
Real Estate Taxes	_____
Cash Rent on Leased Land	_____
Combining and/or Drying Expense	_____
Processing costs	_____
Hired Labor	_____
Other	_____
Total Estimated Operating Expenses	\$ _____

If you have an operating loan for the current or proposed crop season, state amount \$ \_\_\_\_\_  
and name and address of lender \_\_\_\_\_  
\_\_\_\_\_  
and security given or pledged \_\_\_\_\_  
\_\_\_\_\_

**B. Payments on Secured Debt.**

Cash rents (if not included in Part A above): \$ \_\_\_\_\_

Crop Share Rents - State # of bushels/pounds and dollar value: \$ \_\_\_\_\_

Real Estate Mortgage and Contract for Deed (purchase agreement) payments:

To whom: Amount

Total Amount \$ \_\_\_\_\_

Annual Payment due on Equipment Purchase Contracts:

To whom: Amount

Total Amount \$ \_\_\_\_\_

Payments on Loans Secured by Equipment, Crops or Livestock:

To whom: Amount

Total Amount \$ \_\_\_\_\_

Total Payments on Secured Debt \$ \_\_\_\_\_

C. Total Operating Expenses and Payments on Secured Debt \$ \_\_\_\_\_

VI. NET ESTIMATED OPERATING PROFIT OR LOSS

(Total Receipts from Item IV(C) less Total Expenses & Payments from Item V(C)) \$ \_\_\_\_\_

A. Estimated Household and Family Cash Living Expenses (subtract from net profit or add to net loss) \$ \_\_\_\_\_

B. Estimated state, local and Federal Income Taxes on Net Profit \$ \_\_\_\_\_

C. Total of A and B \$ \_\_\_\_\_

D. Disposable Income from Farming (Subtract C from amount entered on line at VII) \$ \_\_\_\_\_

E. Income from other than Farming \$ \_\_\_\_\_

F. Total Disposable Income \$ \_\_\_\_\_